

exchange of notes at beijing  
april 5 and may 17, 2000  
entered into force may 17, 2000

EXCHANGE OF NOTES AMENDING THE EXCHANGE OF NOTES  
BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA  
AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA  
CONCERNING THE LOANS FROM THE ECONOMIC DEVELOPMENT COOPERATION FUND

(Chinese Proposing Note)

beijing, april 5, 2000

mr. shin jung-seung  
minister  
the embassy of the republic of korea  
to the people's republic of china

sir,

i have the honour to refer to the exchange of notes between the government of the republic of korea and the government of the people's republic of china concerning the loans from the economic development cooperation fund, concluded on 15 march 1996.

i have further the honour to propose that the viaduct between xi-yuan-zhuang and liu-ting section of jiqing highway project and the second stage of beihai port extension project be deleted from the relevant paragraphs of the said exchange of notes and therefore, the said exchange of notes be amended as follows:

paragraph 1 (1), (2), and paragraph 3 (1) of the said exchange of notes shall be replaced by the following:

"1. (1) the government of the republic of korea shall enable the government of the people's republic of china to obtain three loans (hereinafter referred to as "the loans") in korean won up to the total amount of thirty three billion eight hundred forty one million korean won (w33,841,000,000) from the export-import bank of korea (hereinafter referred to as "the bank"), the government agency for the edcf, for the implementation of the following projects (hereinafter referred to as "the projects"):

name of project	loan amount  (in million korean won)
a. construction of water supply of yanji city project	6,922

b. liaoning sino-korean international exchange center project	3,846
c. hunan province telecommunication project	23,073

(2) the government of the people's republic of china, acting through the ministry of finance(mofe), hereby designates the industrial and commercial bank of china as the borrower for project a, the bank of china as the borrower for projects b and c and guarantees the due and punctual payment of the principal of the loans and accrued interest thereon as well as all other amounts due and payable by the borrowers under the loans.

3. (1) the eligible source countries for the procurement of goods and services required for the projects shall be the republic of korea; provided that the people's republic of china and/or any third country may be allowed within a specified amount to be approved by the bank, if it is not economical to purchase any goods from the republic of korea in case of project a.

if the foregoing proposals are acceptable to the government of the republic of korea, i have further the honour to propose that the present note and your reply thereto constitute an agreement between the two governments which shall enter into force on the date of your reply.

please accept, sir, the assurances of my highest consideration.

feng jianshen  
director general  
state debt and finance department  
ministry of finance  
the people's republic of china

(korean reply note)

beijing, 17 may, 2000

mr. feng jianshen

director general  
state debt and finance department  
ministry of finance  
the people's republic of china

sir,

i have the honour to acknowledge the receipt of your note of today, which reads as follows:

“..... (chinese proposing note) .....“

i have further the honour to inform you that the foregoing proposal is acceptable to the government of the republic of korea and to agree that your note and this note in reply shall constitute an agreement between the two governments, which will enter into force on the date of this note in reply.

please accept, sir, the assurances of my highest consideration.

shin jung-seung  
minister  
the embassy of the republic of korea  
to the people's republic of china