

exchange of notes at beijing  
april 5 and may 17, 2000  
entered into force may 17, 2000

EXCHANGE OF NOTES AMENDING THE ARRANGEMENT  
BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA  
AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA  
CONCERNING THE SECOND PHASE-THIRD LOANS  
FROM THE ECONOMIC DEVELOPMENT COOPERATION FUND

(chinese proposing note)

beijing, april 5, 2000

mr. shin jung-seung  
minister  
the embassy of the republic of korea  
to the people's republic of china

sir,

i have the honour to refer to the arrangement between the government of the republic of korea and the government of the people's republic of china concerning the second phase - third loans from the economic development cooperation fund, concluded on 11 november 1997.

i have further the honour to propose that the jingtang port no 2 basin construction project, the yingkou water supply project, the lianghui-zhoudong class 1 highway construction project, the chengde textile machinery innovation project, the huangshi city processing equipments for tractors renovation project and the taiyuan city health material plant construction project be deleted from the relevant paragraph of the said arrangement and therefore, the said arrangement be amended as follows:

paragraph 1 (1) and (2) of the said arrangement shall be replaced by the following:

"1. (1) the government of the republic of korea shall enable the government of the people's republic of china to obtain three loans in korean won up to the total amount of twenty two billion three hundred ninety nine million korean won (w22,399,000,000) (hereinafter referred to as "the loans" collectively and the "loan" singularly) from the export-import bank of korea (hereinafter referred to as "the bank"), the government agency for the edcf, for the implementation of the following three projects (hereinafter referred to as "the project"):

name of project	loan amount
	(in million korean won)
a. mudanjiang-ningan section of he-da highway	13,466

construction project	
b. wuwei water supply project	4,444
c. kunming city elevated highway construction project	4,489

(2) the chinese government, acting through the ministry of finance, hereby designates as the borrower the industrial and commercial bank of china for project a, the export import bank of china for project b and, the bank of china for project c and guarantees the due and punctual repayment of the principal of each loan and payment of the accrued interest thereupon as well as all other amounts due and payable by the relevant borrower under each loan. however, any change among such banks may be made by the prior notice from the ministry of finance to the bank.

if the foregoing proposals are acceptable to the government of the republic of korea, i have further the honour to propose that the present note and your reply thereto constitute an agreement between the two governments which shall enter into force on the date of your reply.

please accept, sir, the assurances of my highest consideration.

feng jianshen  
director general  
state debt and finance department  
ministry of finance  
the people's republic of china

(korean reply note)

beijing, 17 may, 2000

mr. feng jianshen  
director general  
state debt and finance department  
ministry of finance  
the people's republic of china

sir,

i have the honour to acknowledge the receipt of your note of today, which reads as follows:

“..... (chinese proposing note) .....“

i have further the honour to inform you that the foregoing proposal is acceptable to the government of the republic of korea and to agree that your note and this note in reply shall constitute an agreement between the two governments, which will enter into force on the date of this note in reply.

please accept, sir, the assurances of my highest consideration.

shin jung-seung  
minister  
the embassy of the republic of korea  
to the people's republic of china