

Effectuated by Exchange of Notes  
at Seoul February 6, 1974  
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**Arrangement for the Establishment of Kumoh Technical High School between the  
Government of the Republic of Korea and the Government of Japan**

**The Ambassador of Japan to the Minister of Foreign Affairs**

Seoul, February 6, 1974

Excellency,

I have the honour to refer to the recent negotiations held between the Government of Japan and the Government of the Republic of Korea in response to the aid request made by the Government of the Republic of Korea to the Government of Japan concerning the establishment of Kumoh Technical High School (hereinafter referred to as "the School") and to propose the following arrangements;

1. The Government of Japan will extend to the Government of the Republic of Korea, in accordance with the relevant laws and regulations of Japan, a grant up to five hundred and sixty-three million yen (¥ 563,000,000), which will be made available during the period between the date of coming into force of the present arrangements and July 31, 1974 unless the period is extended by mutual agreement between the two Governments, in order to provide the School with laboratorial equipments for advanced training and educational materials (hereinafter referred to as "the equipments and materials")
2. The grant will be used by the Government of the Republic of Korea for the purchase of the equipments and materials which will be products of Japan and of services necessary for the transportation to a port of the Republic of Korea and the installation of the above equipments and materials under such contracts as may be entered into in Japanese yen between Japanese nationals or juridical persons controlled by Japanese nationals and the Government of the Republic of Korea or its designated authority. Such contracts will be verified by the Government of Japan to be eligible for the grant.
3. The grant will be executed by the Government of Japan making payments in Japanese yen to cover the obligations incurred under the verified contracts by the Government of the Republic of Korea or its designated authority to an account to be opened in an authorized foreign exchange bank of Japan (hereinafter referred to as "the Bank") in the name of the Government of the Republic of Korea.
4. The payments referred to in paragraph 3 will be made when payment requests are presented by the Bank under an authorization to pay issued by the Government of the Republic of Korea.
5. The purpose of the account referred to in paragraph 3 is only to receive the payments in Japanese yen by the Government of Japan and to pay to Japanese nationals or juridical persons controlled by Japanese nationals.

6. The Government of the Republic of Korea will take all the necessary measures:
  - (a) to bear all the expenses, other than those to be covered by the grant, necessary for inland transportation, installation and maintenance of the equipments and materials provided by the grant;
  - (b) to exempt Japanese nationals or juridical persons controlled by Japanese nationals from customs duties, internal taxes and other similar charges to be imposed in the Republic of Korea with respect to the supply of the equipments and materials and services under the grant;
  - (c) to ensure prompt unloading at the port of disembarkation and transportation to the School of the equipments and materials provided by the grant.
7. The procedural details concerning the credit to and the debit from the account referred to in paragraph 3 will be agreed upon through consultation between the Bank and the Government of the Republic of Korea or its designated authority.
8. The two Governments will consult with each other in respect of any matter that may arise in connection with the present arrangements.

I have further the honour to propose that the present Note and Your Excellency 's Note in reply confirming on behalf of the Government of the Republic of Korea the foregoing arrangements will be regarded as constituting an agreement between the two Governments, which will enter into force on the date of Your Excellency 's reply.

I avail myself of this opportunity to renew to Your Excellency the assurance of my highest consideration.

Torao Ushiroku  
Ambassador of Japan

His Excellency  
Dong Jo Kim  
Minister of Foreign Affairs  
Republic of Korea

**The Minister of Foreign Affairs to the Ambassador of Japan**

Seoul, February 6, 1974

Excellency,

I have the honour to acknowledge the receipt of Your Excellency 's Note of today 's date, which reads as follows:

“..... Japanese Note .....”

I have further the honour to confirm the foregoing arrangements and to agree that Your Excellency 's Note and this Note will be regarded as constituting an agreement between the two Governments, which will enter into force on the date of this reply. I avail myself of this opportunity to renew to Your Excellency the assurances of my highest consideration.

Dong Jon Kim  
Minister of Foreign Affairs

His Excellency  
Torao Ushiroku  
Ambassador Extraordinary and Plenipotentiary  
of Japan to the Republic of Korea