Effected by Exchange of Notes at Seoul February 16, 1974 Entered into force February 16, 1974

Amendement of the Loan Agreement for Modernization of Agriculture and Fisheries (20 million dollars) between the Government of the Republic of Korea and the Government of Japan

The Minister of Foreign Affairs to the Ambassador of Japan

Seoul, February 16, 1974

Excellency,

With reference to the Exchange of Notes dated February 18, 1971 concerning a Japanese loan to be extended to the Republic of Korea with a view to meeting Korea's need for modernization of agriculture and fisheries, and to the Exchange of Notes dated February 16, 1973 concerning the extension of the disbursement period of the loan referred to in the said Exchange of Notes, I have the honour to confirm that it is the understanding of the Government of the Republic of Korea that the Government of Japan has no objection to the disbursement period of the loan being further extended until February 17, 1975 by agreement between the Government of the Republic of Korea and the Export-Import Bank of Japan.

I should be grateful if Your Excellency would confirm on behalf of the Government of Japan that the foregoing is also the understanding of the Government of Japan.

I avail myself of this opportunity to renew to Your Excellency the assurances of my highest consideration.

Dong Jon Kim of Foreign Affairs

His Excellency Torao Ushiroku Ambassador Extraordinary and Plenipotentiary of Japan to the Republic of Korea

The Ambassador of Japan to the Minister of Foreign Affairs

Seoul, February 16, 1974

Excellency,

I have the honour to acknowledge the receipt of Your Excellency's Note of today's

date,	which	reads	as	follows:			
				"	Korean	Note	 ."

I have further the honour to confirm on behalf of the Government of Japan that the foregoing is also the understanding of the Government of Japan.I avail myself of this opportunity to renew to Your Excellency the assurance of my highest consideration.

Torao Ushiroku Ambassador

His Excellency Dong Jo Kim Minister of Foreign Affairs Republic of Korea